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Circle Graphics, an H.I.G. Capital Portfolio Company, Completes Acquisition of Graphik Dimensions

MIAMI – January 6, 2021 – H.I.G. Capital ("H.I.G."), a leading global private equity investment firm with more than \$41 billion of equity capital under management, announced today that its portfolio company, Circle Graphics ("Circle"), has acquired Graphik Dimensions, LLC ("Graphik Dimensions" or the "Company").

Graphik Dimensions is a leading provider of customized framed wall décor products, which the Company sells through a variety of channels, including industry-leading online channel partners and a diverse set of commercial business customers. The Company's ability to offer a wide variety of highest-quality, mass-customized, framed wall décor products is unparalleled in the industry. Graphik Dimensions was founded by the Feinsod family in 1965, and is headquartered in High Point, North Carolina.

"Graphik Dimensions' high quality custom framed products further expands Circle's wall décor product offering into another highly complementary category," commented Andrew Cousin, Chief Executive Officer of Circle Graphics. "The Company has a long history of category leadership under the Feinsod family dating back to the 1960s, and we look forward to continuing that tradition as we seek to find innovative ways grow the combined business together."

Geo Krieg, President of Graphik Dimensions, stated, "We are thrilled to have found a true partner in Circle. We sought to find a strategic partner that could not only provide resources to help us scale alongside our growing customers, but also would work with us to maintain the brand we worked so hard to build and grow over the past 55 years. We are excited to work with Andrew and the Circle team to further expand our business, while continuing to provide the highest quality products and service to our combined customer base."

"We are pleased to support Circle's acquisition of Graphik Dimensions," said Ryan Kaplan, Managing Director of H.I.G. Capital. "The investment further establishes Circle as a leading online wall décor provider and continues our strategy to greatly diversify Circle's product offering. Personalized products remain a key expansion area for Circle and Graphik Dimensions will help us accelerate our growth in this area."

Graphik Dimensions represents the third add-on acquisition that Circle Graphics has completed since H.I.G. acquired the Company just over one year ago.

About Graphik Dimensions

Graphik Dimensions LLC is among the largest providers of framed wall décor solutions in the market – including custom framing & printing sold direct-to-consumer and through a growing roster of global partners across multiple channels and end markets. Graphik Dimensions' platform, honed over 55 years, is a high-velocity model of mass customization for consumers, artists, photographers, galleries, governments and large corporate customers. Graphik Dimensions was founded in 1965 and is based in High Point, North Carolina. For more information, please visit www.graphikdimensions.com.

About Circle Graphics

Founded in 2000, Circle Graphics produces best-in-class digital graphics for consumers, professionals, and businesses through two distinct divisions: Online Wall Décor and Out-of-Home Visual Solutions. The Company's Online Wall Décor segment enables consumers and professional photographers to procure made-to-order photos and pre-designed art images via wholly-owned direct-to-consumer websites and market-leading reseller relationships. Circle Graphics' Out-of-Home Visual Solutions segment represents the leading large-format digital graphics provider to billboard operators with a growing offering in branded business signage to small and medium-sized businesses. Based near Denver, Colorado, Circle Graphics employs approximately 600 people in multiple locations across the United States to efficiently serve the Company's nationwide customer base. For more information, please visit www.circlegraphicsonline.com.

About H.I.G. Capital

H.I.G. is a leading global private equity and alternative assets investment firm with over \$41 billion of equity capital under management.* Based in Miami, and with offices in New York, Boston, Chicago, Dallas, Los Angeles, San Francisco, and Atlanta in the U.S., as well as international affiliate offices in London, Hamburg, Madrid, Milan, Paris, Bogotá, Rio de Janeiro and São Paulo, H.I.G. specializes in providing both debt and equity capital to small and mid-sized companies, utilizing a flexible and operationally focused/ value-added approach:

- H.I.G.'s equity funds invest in management buyouts, recapitalizations and corporate carve-outs of both profitable as well as underperforming manufacturing and service businesses.
- H.I.G.'s debt funds invest in senior, unitranche and junior debt financing to companies across the size spectrum, both on a primary (direct origination) basis, as well as in the secondary markets. H.I.G. is also a leading CLO manager, through its WhiteHorse family of vehicles, and manages a publicly traded BDC, WhiteHorse Finance.
- H.I.G.'s real estate funds invest in value-added properties, which can benefit from improved asset management practices.

Since its founding in 1993, H.I.G. has invested in and managed more than 300 companies worldwide. The firm's current portfolio includes more than 100 companies with combined sales in excess of \$30 billion. For more information, please refer to the H.I.G. website at <u>www.higcapital.com</u>.